

Message Text

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PAGE 01 STATE 020209

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ORIGIN OPIC-06

INFO OCT-01 AF-06 ISO-00 EB-07 /020 R

66615

DRAFTED BY OPIC/ID/MEA:JCTROY:JMB

APPROVED BY EB/IFD/OIA:RJSMITH

EB/IFD/OIA:DHSTEBBING

OPIC/ID/MEA:CHMIDDLETON

AF/E:GGAY

----- 072062

R 282308Z JAN 75

FM SECSTATE WASHDC

TO AMEMBASSY NAIROBI

UNCLAS STATE 020209

E.O. 11652: N/A

TAGS: EINV, KE

SUBJECT: OPIC INVESTMENT INSURANCE - CHESEBROUGH-POND'S

INT'L. AND CPC EUROPE, LTD

REFERENCE: NAIROBI A-120, 12/13/74

1. OPIC PROCESSING CONTRACTS FOR CHESEBROUGH-POND'S
INTERNATIONAL EQUITY INVESTMENT AND CPC EUROPE'S SERVICE
AND LICENSE AGREEMENT.

2. REF TEL REPORTS CENTRAL BANK POLICY OF DELIBERATELY DELAYING
FOREIGN EXCHANGE ALLOCATIONS BY ADMINISTRATIVE DELAY.
UNDER STANDARD OPIC CONTRACT AN INVESTOR MAY MAKE AN INCONVER-
TIBILITY CLAIM IF A REQUEST FOR TRANSFER IS NOT HONORED WITHIN
EITHER THIRTY DAYS, IF A RESULT OF ACTIVE BLOCKAGE, OR SIXTY
DAYS, IF A RESULT OF PASSIVE BLOCKAGE (UNLESS CONTRACT
AMENDED BY OPIC TO REFLECT LONGER PERIOD OF TIME, BASED UPON
CURRENT EXPERIENCE).

3. EMBASSY IS REQUESTED TO (A) PROVIDE RECOMMENDATION AND/OR
COMMENTS ON ISSUANCE INSURANCE TO INVESTORS NAMED PARAGRAPH
1, AND (B) PROVIDE BEST CURRENT ESTIMATE OF AVERAGE TIME

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PAGE 02 STATE 020209

CURRENTLY BEING EXPERIENCED BY INVESTORS IN REMITTING

DIVIDENDS, AND ROYALTY AND TECHNICAL ASSISTANCE
FEES.
KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: IMPORTS, FOREIGN EXCHANGE CONTROLS, BALANCE OF PAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 28 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE020209
Document Source: CORE
Document Unique ID: 00
Drafter: JCTROY:JMB
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750032-0336
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750113/aaaaalca.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 NAIROBI A-120, 75 12/13/74
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Review Authority: KelleyW0
Review Comment: n/a
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Review Date: 19 MAY 2003
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Review Markings:

Margaret P. Grafeld
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05 JUL 2006

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Subject: OPIC INVESTMENT INSURANCE - CHESEBROUGH-POND'S INT'L. AND CPC EUROPE, LTD
TAGS: EINV, KE
To: NAIROBI
Type: TE
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